

PRESS RELEASE

CONDOLENCES ON THE PASSING AWAY OF PRESIDENT MWAI KIBAKI

The Governor of the Central Bank of Kenya (CBK) Dr. Patrick Njoroge, and the entire CBK family join the nation in mourning the passing away of Kenya's third President, His Excellency Emilio Stanley Mwai Kibaki.

President Kibaki will be remembered as one of the founders of our nation. He will also be remembered for his stewardship of the economy when he served as Finance Minister between 1969 and 1982, and especially during his Presidency between 2002 and 2013.

It was during President Kibaki's administration that the independence of the Central Bank of Kenya was further anchored in law in 2004, and the Monetary Policy Advisory Committee (later the Monetary Policy Committee) established. The CBK's independence was later enshrined in the Constitution of Kenya 2010.

We pray that President Kibaki's family and the people of Kenya find comfort in their grief.

CENTRAL BANK OF KENYA